



# Access to the best markets for longer.

**Our objective is to deliver a nett return that outperforms a cash average over the life of the pool. Cash sales, derivatives and options will be used to market your wheat from now to next harvest.**

## How does it work?

Deliver directly to an Agrigrain site or nominated Grain Corp and Grain Flow site between 1st November and 31st January.

Transfer your grain to Plum Grove 10.

A \$5 per tonne management fee applies to Plum Grove 10.

## Choose from the following payment options:

- 1) 3 cash payments over 10 months.
- 2) A cash advance payment of 70% (paid in five days from the end of week of delivery (Sunday)) and a 30% cash payment in October. Finance costs apply.
- 3) Defer your entire cash payment until the next financial year, 80% of payment paid in July and 20% paid in October.
- 4) Harvest/Flexi Loan: 80% of estimated payment (paid in five days from the end of week of delivery (Sunday)) and a 20% final payment in October. Finance costs apply.

## So why do it?

- To spread your risk over 10 months.
- Transparent pooling option with live EPR's and regular updates.
- Leverage off Agrigrain's local knowledge combined with Plum Grove's global experience and strong pool performances.
- Clearly defined trading strategy.
- Pool with a trusted, experienced provider that operates within the GTA code of conduct for pool providers.

## What's the next step?

Call Agrigrain today on:

(02) 6889 2200

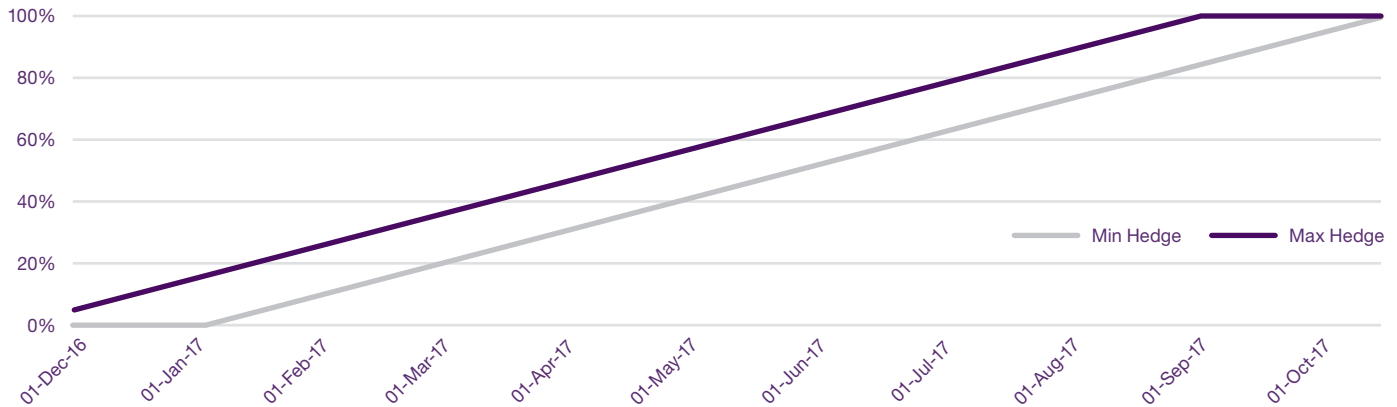
[www.agrigrain.com.au](http://www.agrigrain.com.au)





## Plum Grove 10 Mandate

The Plum Grove 10 mandate determines the upper and lower hedging limits at any given time. The product can use physical sales and derivatives (wheat and FX futures and options) to manage hedging over the 10 months.



Payment Options	5DEOWD	April	July	Oct
Advance*	70%			30%
Harvest/Flexi Loan*	80%			20%
Distribution		40%	30%	30%
Deferred			70%	30%

\* Subject to finance cost at 4.25%pa variable

### Important Information & Features

<b>Manager</b>	Plum Grove Pty Ltd
<b>Management Costs</b>	\$5/t management fee Tonnes in Agrigrain receive a \$5/t discount on freight to port component
<b>Acceptable Sites</b>	<b>Agrigrain Narromine and Coonamble</b> <b>GrainCorp</b> Narromine, Trangie, Nevertire, Nyngan, Tottenham, Coonamble, Gular, Armatree <b>GrainFlow</b> Narromine, Nyngan
<b>Transparent Returns</b>	Returns will be displayed at a port level, with freight back to site Returns shown nett of storage costs and management fees
<b>Benchmarking</b>	Product to be benchmarked against the average of the best cash prices at relevant sites
<b>Underwriting</b>	Not applicable
<b>Early Contract Bonus</b>	No
<b>Ring Fenced</b>	Yes, this product is managed independently of all other trading activities
<b>Deductions</b>	Finance (for Advances and Loan options), Levies and End Point Royalties
<b>Interest Rate</b>	4.25% per annum variable

For more details on Plum Grove 10 visit [www.agrigrain.com.au](http://www.agrigrain.com.au)

**Disclaimer:** Under the Plum Grove 10 Contract, PGF Management Pty Ltd does not provide any financial or market advice to sellers or potential sellers of grain under this product. The information in this document is not a risk management recommendation or strategy. The information is provided purely to assist growers and they should consider seeking independent advice to assess the appropriateness or otherwise of entering into this type of product or contract. The information provided in this document is not exhaustive and growers should read the product Terms and Conditions for full details. If you would like further details regarding this product, please contact Plum Grove on 1300 411 155.